

For Immediate Release

JUNE 9, 2003 - OAKMONT INDUSTRIAL GROUP ANNOUNCES DALLAS LEASE WITH DHL DANZAS AIR & OCEAN

Atlanta, GA - Oakmont Industrial Group has secured a 143,000 square foot lease with DHL Danzas Air & Ocean. Located in the City of Grapevine immediately adjacent to Dallas/Fort Worth International Airport, Oakmont's development includes two buildings totaling 458,980 square feet. DHL will occupy a corner unit in Oakmont's 615 Westport Parkway, which provides key advantages such as triple Freeport tax exemption, 32' clear height and trailer storage capacity.

[DHL Danzas](http://investorrelations.dpwn.de/english/finanzen/index.jsp) is a wholly owned subsidiary of Deutsche Post World Net (DPWN), a \$40 billion corporation that is 70% owned by the German government. DHL Danzas Air & Ocean has developed into the global leader in air and ocean freight. DPWN is the market leader in European parcel service, airfreight and global air express, serving five million business customers worldwide. DHL Danzas operates within the logistics division of DPWN. Information on DPWN is available at the following website location: <http://investorrelations.dpwn.de/english/finanzen/index.jsp>

Steve Berger with CB Richard Ellis, represented DHL and David Anderson, also with CB Richard Ellis, represented Oakmont in the transaction. Dave Anderson noted that "flexibility and expansion capacity were key factors in winning DHL's business."

Steve Berger added, "Timing was critical here as DHL had a 'drop dead' product delivery date of June 2nd. Oakmont had already installed many of the necessary warehouse improvements as part of the building shell package, which provided a unique timing advantage versus other competing first generation product. In fact, DHL signed the lease on May 20th and Oakmont delivered 1,400 square feet of temporary office along with warehouse occupancy one week later on May 27th.

Oakmont's 458,980 SF International Airport Centre is also home to the following tenants:

- Panalpina, Inc. – one of the premier firms operating in the international air logistics industry, operating out of 320 branches in 74 countries and employing 12,000 people worldwide.
- AIT Worldwide Logistics –one of the top three domestic air-logistics providers. Based in Chicago, AIT was founded in 1979 and operates out of 21 offices within the continental US.
- Sears Logistics Services (SLS) - a wholly owned subsidiary of Sears Roebuck and Co., which is responsible for transportation, warehousing and delivery of Sears merchandise nationwide.
- Corinthian Industries – an Australian - based company and one of the world's largest door manufacturers.

[Oakmont Industrial Group](#) is a fully integrated industrial real estate development and management company based in Atlanta, Georgia. Oakmont develops state-of-the-art warehouse/distribution facilities located in high quality business park environments designed for long-term ownership. The company has developed and acquired three million square feet of industrial product in Georgia and Texas since 1996. Oakmont is currently active in Georgia, Texas and California.



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