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OAKMONT INDUSTRIAL GROUP PLANS EXPANSION IN THE NORTHEASTERN U.S. AND CANADA, ADDS A KEY INDUSTRY VETERAN TO LEAD THE EFFORT

ATLANTA – Oakmont Industrial Group announced today that industry veteran Michael Nachamkin has joined the firm as Executive Vice President and Regional Partner for the Northeastern United States and Canada. Nachamkin is charged with expanding the Atlanta-based company into the key industrial markets throughout the region. The new Oakmont office will be located at Exit 8A of the New Jersey Turnpike, one of the larger institutional submarkets in the Northeast.

The office will focus on ground-up development and value-add acquisition and redevelopment opportunities. Key target markets within the region include Northern Virginia, Baltimore/Washington Corridor, Central and Eastern Pennsylvania, Northern and Central New Jersey and the Greater Toronto Area. Oakmont will also investigate strategic opportunities at the Ports of New York, New Jersey and Virginia (Norfolk), drawing on the firm's experience at the Los Angeles/Long Beach and Savannah ports.

Richard Rider, President of Oakmont Industrial Group, noted, "Oakmont has long considered expanding our platform into the Northeast. The region is critical to the national logistics network, with New Jersey and Toronto boasting the third and fourth largest industrial markets in North America."

Rider added, "Our first objective was to find a partner to head our expansion efforts and Michael Nachamkin is a terrific fit for our organization. Not only does Michael have an extensive background in the industrial sector and specifically the Northeast region, but he brings a unique perspective with both public and private company experience. Michael also has unparalleled relationships within the brokerage community which is absolutely critical to our business model."

Prior to joining Oakmont, Nachamkin was a Regional Director for the Northeastern United States and Canada with Prologis, the world's largest owner, manager and developer of distribution facilities. During a seven-year tenure with Prologis, his responsibilities included oversight of regional development and acquisitions in Northern Virginia, Washington, D.C., Baltimore, Central and Eastern Pennsylvania, Northern and Central New Jersey and Toronto, Canada. Nachamkin also spent six years as President of Whitehall Industrial Properties, LLC, a firm which he co-founded with The Whitehall Street Real Estate Limited Partnership, an affiliate of Goldman, Sachs & Co. Under Nachamkin's leadership, Whitehall Industrial Properties successfully invested in value-added industrial properties in the Northeast. Prior to his affiliation with Prologis and Whitehall, Nachamkin was a top broker for 12 years in the New Jersey office of Cushman & Wakefield. Nachamkin earned a B.A. degree from Ohio University. Nachamkin currently serves as Board Member of Nations Port, participates in the Zell Lurie Real Estate Institute Mentor Program (Wharton) and is active in NAIOP, IOREBA and SIOR. Nachamkin was formerly on the Board of Directors for WP Commercial, a Goldman Sachs affiliate.

Michael Nachamkin noted, "The expansion of the Oakmont platform in the Northeast is a logical continuation of the firm's success in the Southeast, Texas and Southern California markets. Oakmont's

investment sponsorship through partnerships with Hunt Realty and Prudential, along with their proven track record on both coasts, really got me interested in this unique partnership opportunity.”

About Oakmont Industrial Group

[Oakmont Industrial Group](#) is a fully integrated industrial real estate development and management company based in Atlanta, Georgia. Founded in 1996, the company develops state-of-the-art warehouse/distribution facilities located in quality business park environments. Oakmont is active on both coasts with a development pipeline totaling 12.5 million square feet. The company has offices in Georgia, California and New Jersey.

The firm invests the majority of its capital in the development of high-quality, Class “A” bulk distribution industrial product. Oakmont's development platform is based on designing and delivering projects that provide tenants with highly functional, high-quality space at competitive rent structures.

Oakmont has executed leases across the country with the following quality corporations: Kimberly-Clark, Firestone, The Home Depot, General Motors Corporation, Sears Logistics Services, Corporate Express, Chick-fil-A, Panalpina, Continental Airlines, BellSouth, Superior Essex, Scholastic Book Fairs, AMR, Corinthian Industries, Facet Technologies, Orcon Corporation, Dornbracht USA, New Breed Logistics, Arnoni Aviation, Citgo Petroleum, DHL Logistics, Illinois Tool Works, Sub-Zero Distributors, AIT Worldwide Logistics, Ecolab, Gulf South Medical Supply, Aloha Freight Forwarders, Geo Logistics, Service Express, Ford Motor Company, Sekisui SPR Americas, Expo Plus, and Garden Fresh Restaurant Corporation.

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