



For Immediate Release

AUGUST 6, 2003 - OAKMONT INDUSTRIAL GROUP ANNOUNCES SALE OF CORE ATLANTA INDUSTRIAL PORTFOLIO TO RREEF

Atlanta, GA - Oakmont Industrial Group announces the sale of a 12 building industrial portfolio to RREEF. The seller was Oakmont Industrial Group LPI/LPII. Located in Atlanta's four key sub-markets, the portfolio totals 1,581,438 square feet and includes buildings developed between 1989 and 2003. Oakmont will retain the management and leasing assignment for the properties.

The tenant roster includes such quality names as BellSouth, General Motors Corporation, Home Depot USA, Garden Fresh Restaurant Corporation, Gulf South Medical Supply, Scholastic Book Fairs, Illinois Tool Works, National Nail, Sub-Zero, Scientific Games, New Breed Logistics, QC America Corporation, Dornbracht USA, Matria Healthcare, Behr Process Corporation and Ecolab.

Chris Riley, Hal Breedlove and Brad Rodgers with Trammell Crow Company represented Oakmont in the transaction. Breedlove noted, "From a pure design and function standpoint, Oakmont has developed the premier multi-tenant portfolio in the Atlanta market. RREEF is a major force within the industrial sector and they quickly recognized the asset quality here."

Steve Nelsen, Executive Vice President of Oakmont added, "This transaction produces an excellent result for our investors. RREEF paid a fair price for the assets and has expanded their industrial presence substantially in the highly competitive Atlanta marketplace. We look forward to further expanding our relationship with RREEF through the management and leasing of this portfolio."

RREEF, a leading US based real estate investment manager, is a division of DB Real Estate, the real estate investment management group of Deutsche Asset Management. RREEF manages \$18.0 billion in pension fund real estate investments for over 200 corporate, public and international clients. Its activities include private and public market equity investments ranging from core investments to higher return/higher risk holdings, including development. RREEF has 111 property management offices nationwide and property acquisitions offices in San Francisco, Chicago and New York.

[Oakmont Industrial Group](#) is a fully integrated industrial real estate development and management company based in Atlanta, Georgia. Oakmont, jointly owned by its two operating principals, Richard Rider and Steve Nelsen, and Dallas, Texas based Hunt Realty Corporation, develops and acquires state-of-the-art warehouse/distribution facilities located in high quality, business park environments. Oakmont is active in the Georgia, Texas and California markets.

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