



For Immediate Release

JANUARY 12, 2004 - OAKMONT INDUSTRIAL GROUP ANNOUNCES THE SALE OF INTERNATIONAL AIRPORT CENTRE TO TA ASSOCIATES REALTY

Dallas, TX - Oakmont Industrial Group announces the sale of a 458,980 square foot industrial complex to TA Associates Realty, a Boston-based pension fund advisor. The selling entity was Oakmont Industrial Group II, L.P., an investment partnership sponsored by Minerva Real Estate Investments and Williams Investment Group. The transaction closed on December 31, 2003. International Airport Centre is located at 601 & 615 Westport Parkway in the City of Grapevine, Texas.

Oakmont developed the two-building complex in 2001. Situated immediately adjacent to D/FW International Airport, the project provides the following state-of-the-art features: 28-32' clear height, ESFR fire protection, ample auto parking and generous full concrete truck courts. International Airport Centre is 100% leased to five quality tenants: Sears Logistics Services, DHL Danzas, Panalpina, AIT Worldwide Logistics and Corinthian Doors. Oakmont has retained the leasing and management assignment.

Chris Riley with Trammell Crow Company and Dave Anderson with CB Richard Ellis co-brokered the transaction for Oakmont. Riley noted, "From a pure design and function standpoint, Oakmont has developed one of the premier multi-tenant projects in the airport market." Anderson added, "TA has a major presence in the Dallas marketplace and they quickly recognized both the asset and tenant quality."

[Oakmont Industrial Group](#) is a fully integrated industrial real estate development and management company based in Atlanta, Georgia. Oakmont develops and acquires state-of-the-art warehouse/distribution facilities located in high quality business park environments. The company is active in Georgia, Texas and California.

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International Airport Centre